

**CEO OF OCBC BANK (MALAYSIA) BERHAD
TO LEAVE FOR ANOTHER INDUSTRY IN JUNE 2014**

Kuala Lumpur, 22 April 2014 – Mr Jeffrey Chew, Director & CEO of OCBC Bank (Malaysia) Berhad (OCBC Malaysia), is to leave the Bank to pursue interests in another industry. He will remain with OCBC Malaysia until June 2014 to ensure a smooth transition to his successor, whose appointment will be announced at a later date.

Mr Chew joined OCBC Malaysia as Head of the small and medium enterprises business in 2003. In 2004, he was made Head of Business Banking. In August 2008, he was appointed Director & CEO of OCBC Malaysia.

During Mr Chew's six years at the helm, total income at OCBC Malaysia rose from RM1.31 billion in 2007 to RM2.18 billion in 2013; profit before tax increased from RM718 million in 2007 to RM1.25 billion. In 2013, OCBC Malaysia achieved a record year-on-year increase of 17% in net profit, to RM946 million. Total loans grew 17% to RM56 billion, due to strong contributions from both the consumer and business customer segments, and total assets grew 12% to RM82 billion.

In 2008, OCBC Malaysia established its Islamic banking subsidiary, OCBC Al-Amin Bank Berhad. In 2013, the Islamic bank more than doubled its profit before tax, to RM136 million – compared to RM59 million in 2012.

Mr Samuel Tsien, CEO of OCBC Bank – OCBC Malaysia's parent company – said: "We would like to thank Jeffrey for his many contributions to our franchise in Malaysia. OCBC Malaysia has grown significantly during Jeffrey's six years at the helm. He has built a strong team and established a good work culture that embodies the corporate values of OCBC Bank. Today, OCBC Malaysia is a leading foreign bank in the country. We wish Jeffrey every success in his future endeavours."

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from

Moody's. It was ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 450 branches and representative offices in 17 countries and territories, including more than 330 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition in 2011 including being voted "Outstanding Private Bank in Asia Pacific" in 2013 by Private Banker International.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my